

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma State Regents for Higher Education
Bill Number: SB 529
Senate Author: Smalley
House Author:
FY '18 Impact: \$0

Full Year Impact:

Bill Summary and Comments: The \$55,000 application income limit would apply to students entering college as first time freshmen in 2020-2021. The cap on the total number of credit hours paid by OKPromise would apply to college freshmen entering in 2018-2019; the fiscal savings for this change is expected in 2022-23.

Projections for 2018-2019: -\$1,500,000
Projections for 2019-2020: -\$1,550,000
Projections for 2020-2021: \$900,000
Projections for 2021-2022: \$3,200,000